

Preliminary Planning: 2005/06 CSU Support Budget

Sources of Funds	
Partnership Funding Agreement Base Budget Calculation	
2004/05 Final General Fund Budget	\$2,447,958,000
<i>Less:</i>	
Lease Bond Payments	(61,595,000)
Deferred Maintenance	(4,187,000)
<i>Plus:</i>	
Funding for 2004/05 Retirement Increase (2.179% increase effective January 2005)	44,200,000
Total, CSU 2005/06 Base Budget General Fund Support	\$2,426,376,000

Partnership Agreement	
3% Increase for General Operations	\$72,791,000
State Marginal Cost for 2.5% Enrollment Growth (8,103 FTES) @ \$6,270 per FTES	50,806,000
Partnership Revenue Agreement	
Revenue from Enrollment Growth	25,334,000
Revenue from 8% Undergrad/10% Graduate Increase in State University Fee Rates	75,914,000
TOTAL, PARTNERSHIP REVENUE ESTIMATE 2003/04	\$224,845,000

Use of Funds	
Mandatory Costs	
Health Benefits Rate Increase (9% - 10% rate increases effective January 2005)	19,500,000
Dental Benefits Cost Increase	1,525,000
New Space	4,511,000
Insurance Costs (Workers Comp., Property Ins., etc.)	12,334,000
Energy Cost Increase	4,000,000
Total, Mandatory Costs	<u>\$41,870,000</u>
Enrollment Growth - 8,103 FTES	\$63,754,000
Financial Aid	
State University Grants - Enrollment Growth (25% Set-Aside)	\$4,319,000
State University Grants - 8% Ungrad/Postbacc; 10% Grad Fee Increase (25% Set-Aside)	\$18,979,000
Compensation - 3.5% effective July 1, 2005	\$88,078,000
Long-Term Need	
Technology	\$5,000,000
Libraries	\$1,420,000
Deferred Maintenance	\$1,425,000
TOTAL, PARTNERSHIP FUNDING AGREEMENT	\$224,845,000