



**California Faculty Association
Resolution Calling on CalPERS to Divest from
CoreCivic and GEO Group**

WHEREAS, the California Faculty Association is committed to anti-racism and social justice in the California State University, California, the United States, and the world; and

WHEREAS, the pursuit of profit at the expense of human rights and the maintenance of families is directly counter to the mission and values of CFA; and

WHEREAS, CoreCivic and GEO Group are engaged in human rights abuses linked to their operation of the largest family detention centers in the country, where migrant children and adults are detained in life-threatening conditions; given contaminated or insufficient food; denied effective legal representation; denied basic medical support; forced to endure unsafe working conditions forced labor and wage theft; and denied access to communication outside the facility and held in prolonged or indefinite detention; and

WHEREAS, CoreCivic and GEO Group have failed to improve conditions at their detention centers, even after lawsuits, fines from government agencies, and scathing reports from the Office of the Inspector General who reports to the US Immigration and Customs Enforcement; and

WHEREAS, the California State Teachers' Retirement System (CalSTRS), the largest educator-only pension fund in the world, voted to divest from CoreCivic and GEO Group in November, 2018, concluding "owning private prison companies [was] de minimis to the overall portfolio return"; and

WHEREAS, the California Public Employees' Retirement System (CalPERS) has overall investments of \$360 billion, and with \$11.4 million invested in CoreCivic and GEO Group, its investment in CoreCivic and GEO Group are "de minimus to the overall portfolio return" and profit; therefore be it

RESOLVED, that the California Faculty Association calls on CalPERS and its Executive Board to immediately begin the process of divestiture of its \$11.4 million in CoreCivic and GEO Group and consider divesting all other funds linked to the prison industry.

Adopted by the CFA Assembly
April 14, 2019