

# CSU BUDGET OVERVIEW

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# THE CSU BUDGET FOR 2021-22

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2021-22 Total  
Revenue

**\$11.8 BILLION**

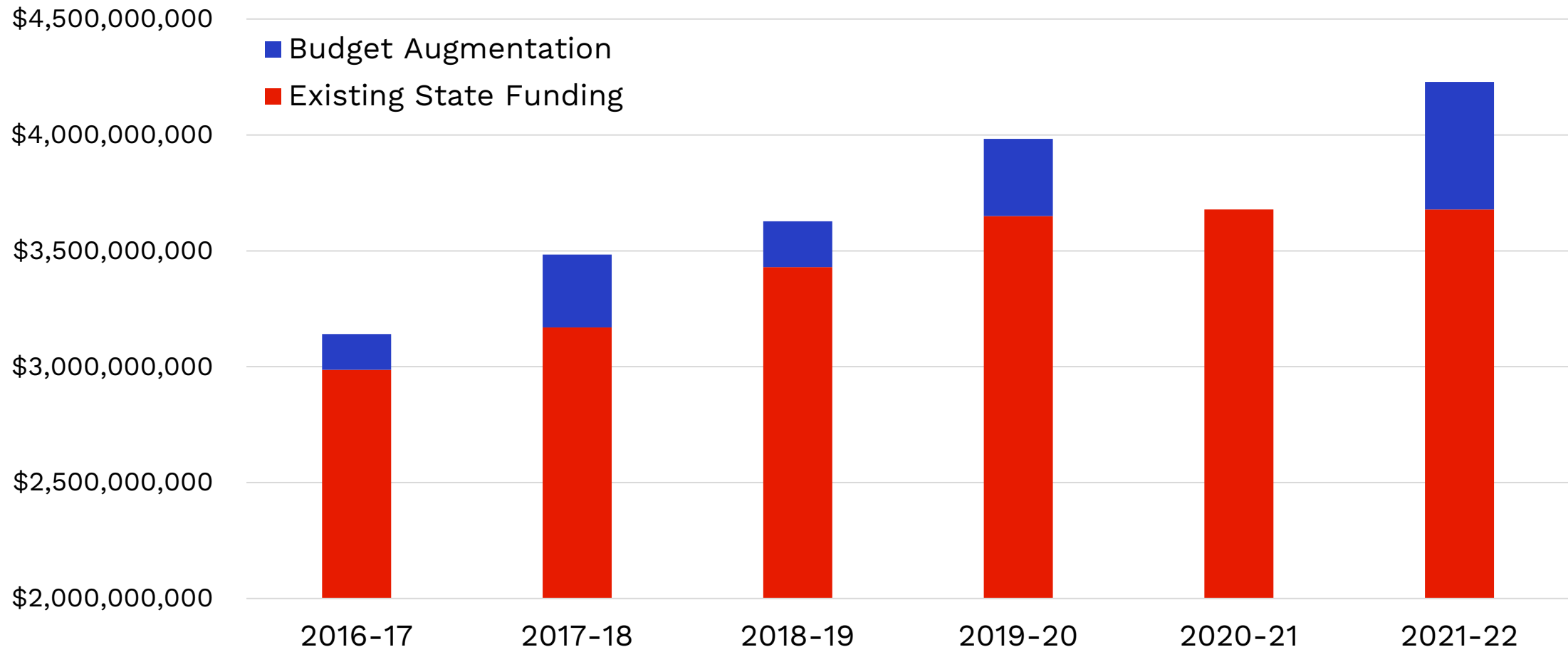
Source: CSU Transparency Portal

The State Increased  
CSU's 2021-22 Budget by

**\$550 MILLION**

Source: California State University. 2021-22  
Final Budget Allocations, Coded Memo B  
2021-02

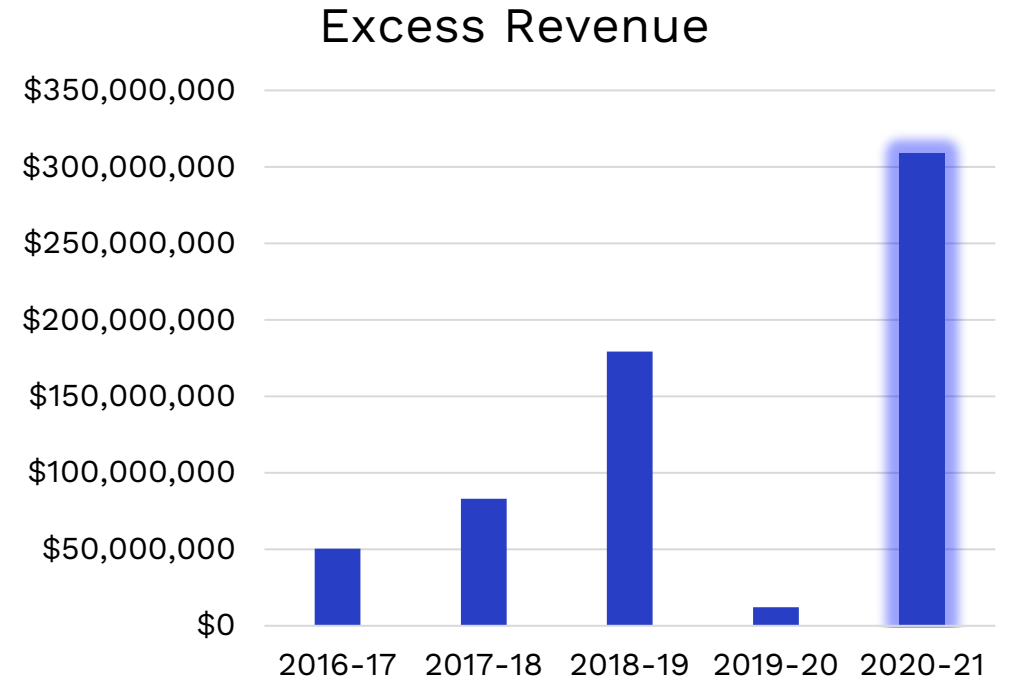
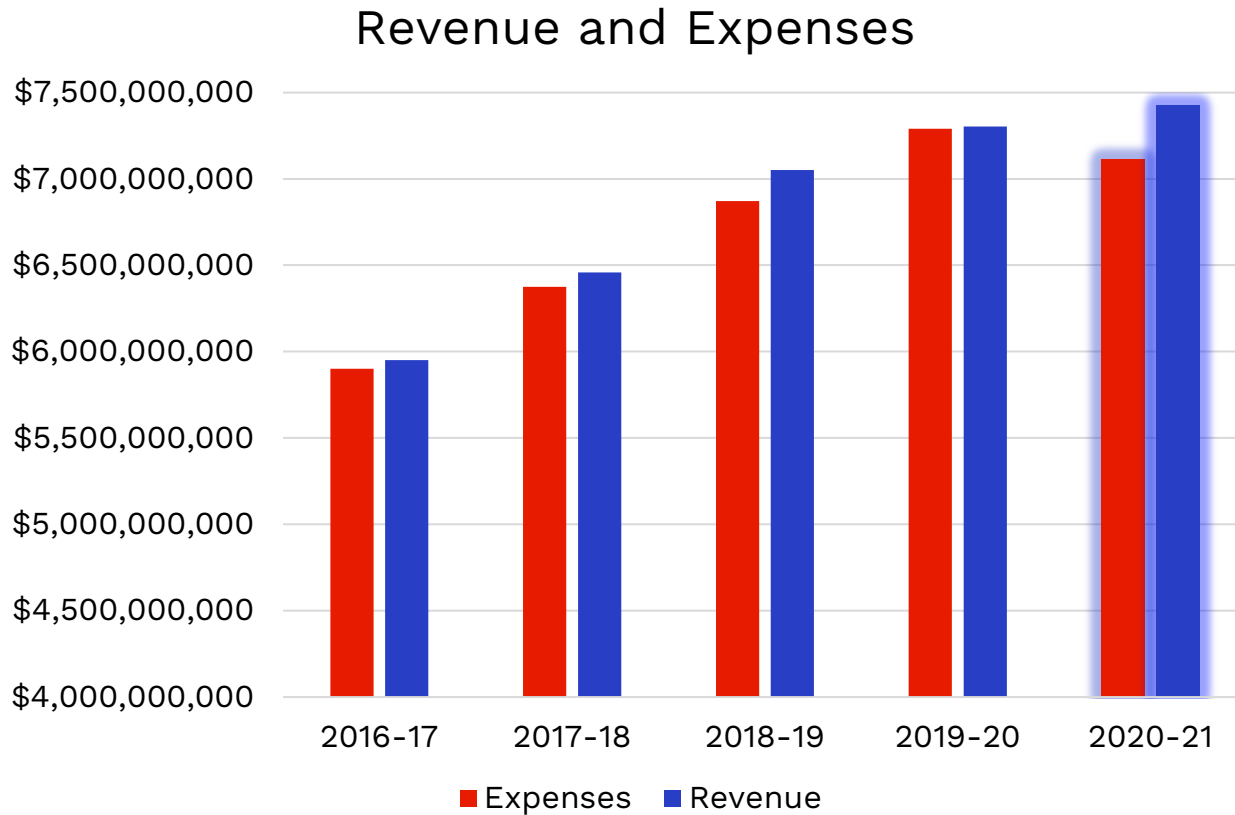
# STATE FUNDING HAS GROWN SIGNIFICANTLY



Source: [calstate.edu/transparency](http://calstate.edu/transparency)



# REVENUE HAS REGULARLY EXCEEDED EXPENSES



Total Excess Revenue  
\$634,037,685

Source: [calstate.edu/transparency](http://calstate.edu/transparency)

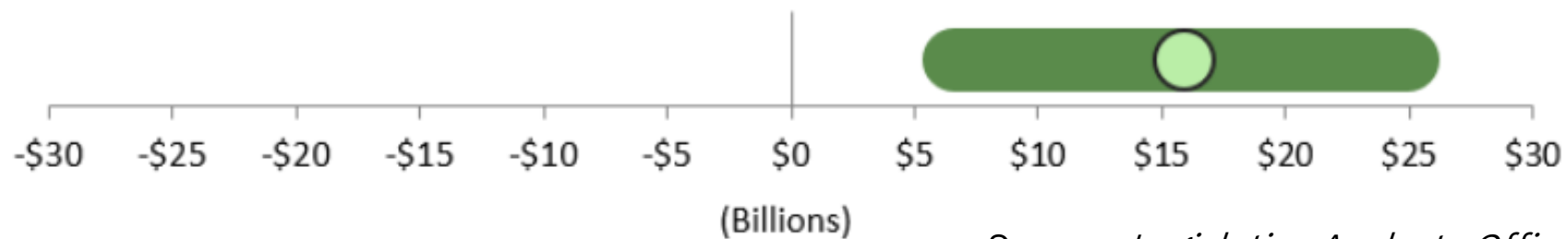
# BUDGET FORECAST STRONG GOING INTO NEXT FEW YEARS

## How Likely Are Revenues To Be Above/Below Budget Act Projections?



## How Much Could Revenues Differ From Budget Act Projections?

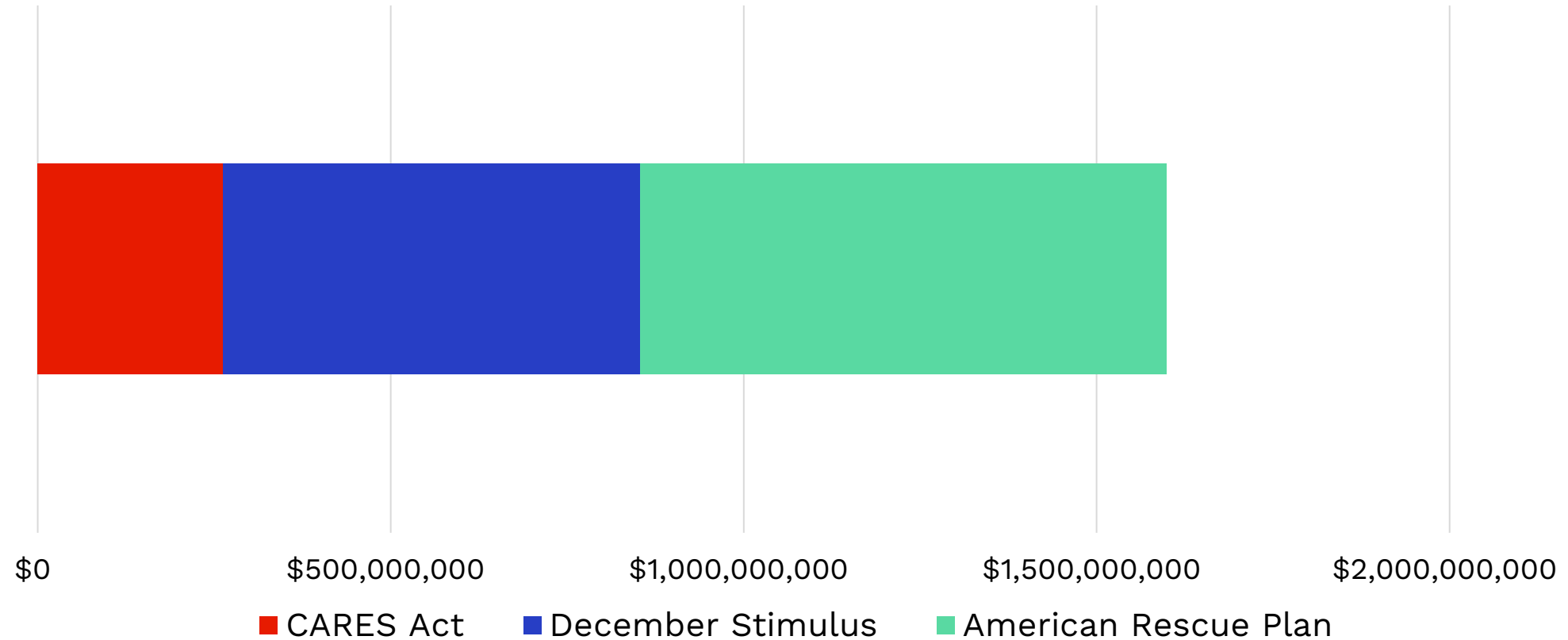
This graph shows our updated big three forecast minus the 2021-22 Budget Act projection. The shows ● our best guess, while the colored area shows the range of the most plausible outcomes around our best guess.



Source: *Legislative Analysts Office*

# COVID RELIEF DOLLARS PROVIDED SIGNIFICANT INSTITUTIONAL DOLLARS

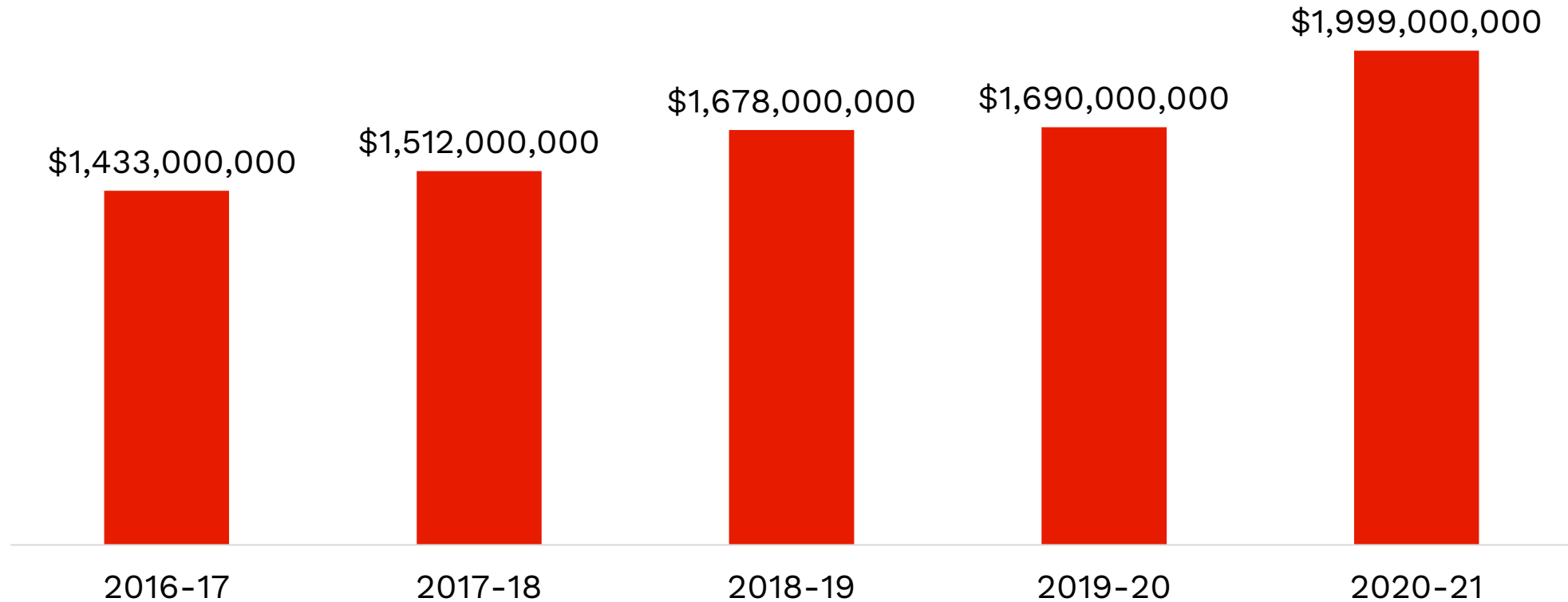
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Source: U.S. Department of Education

# DISCRETIONARY RESERVES CONTINUE TO GROW

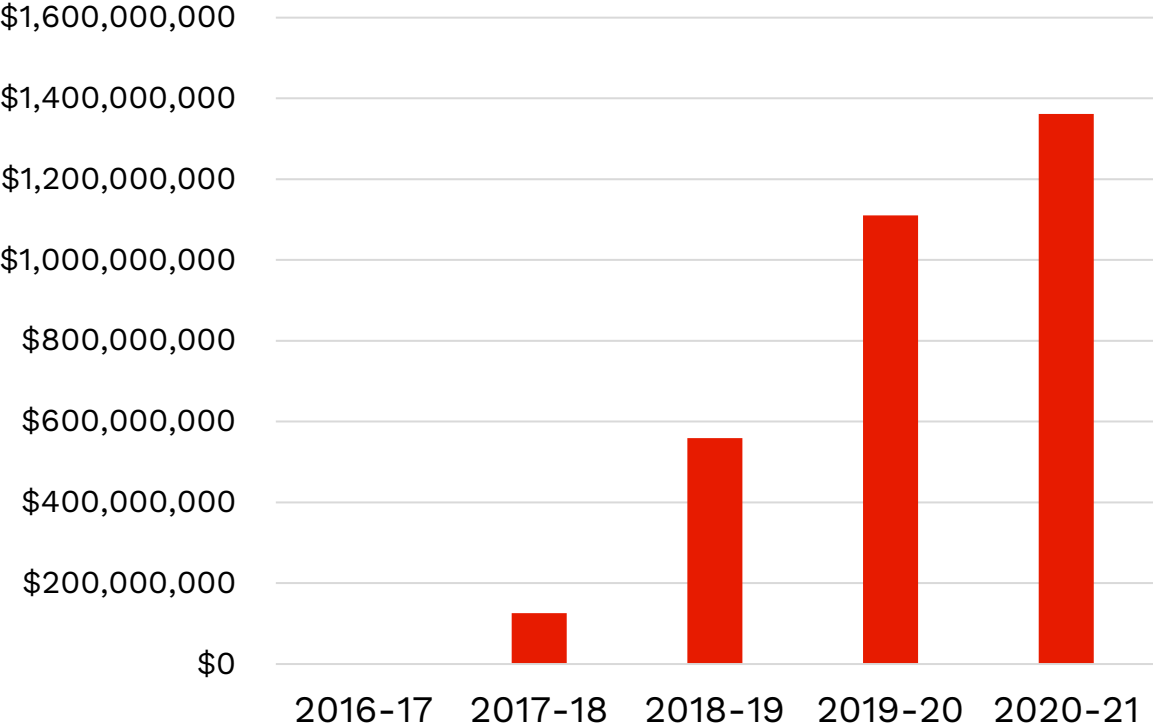
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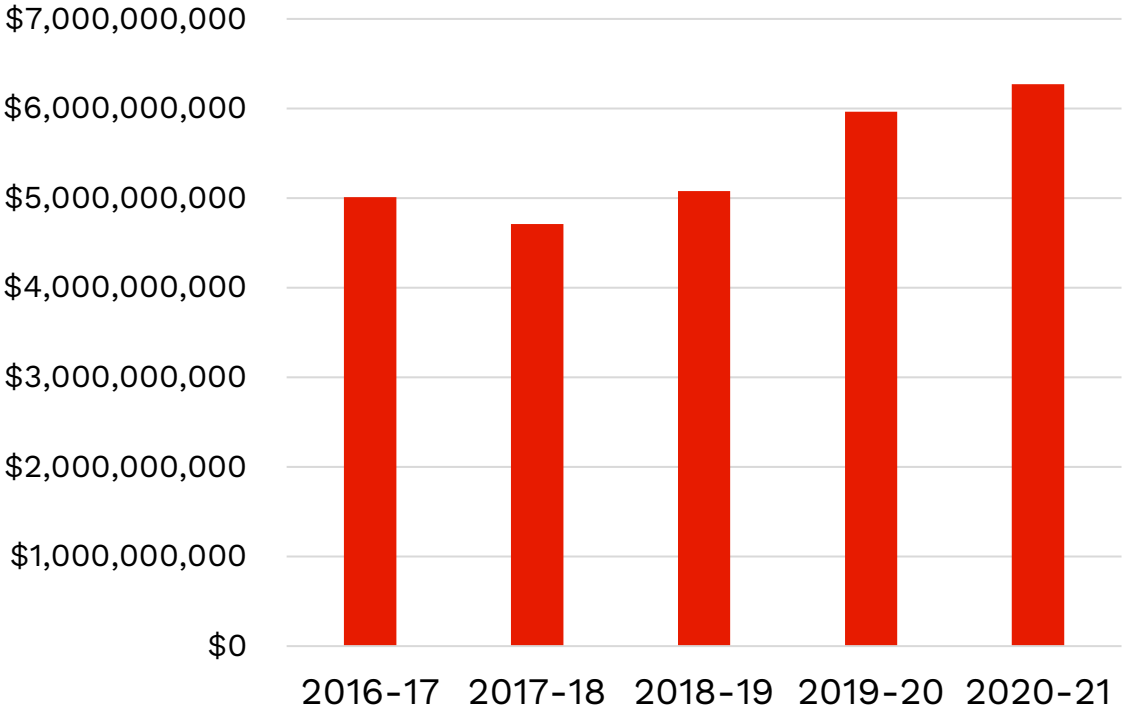
Source: [calstate.edu/transparency](http://calstate.edu/transparency)

# INCREASING AMOUNTS OF MONEY BEING DIRECTED TO INVESTMENT ACCOUNTS

### Total Return Portfolio



### Total Investments

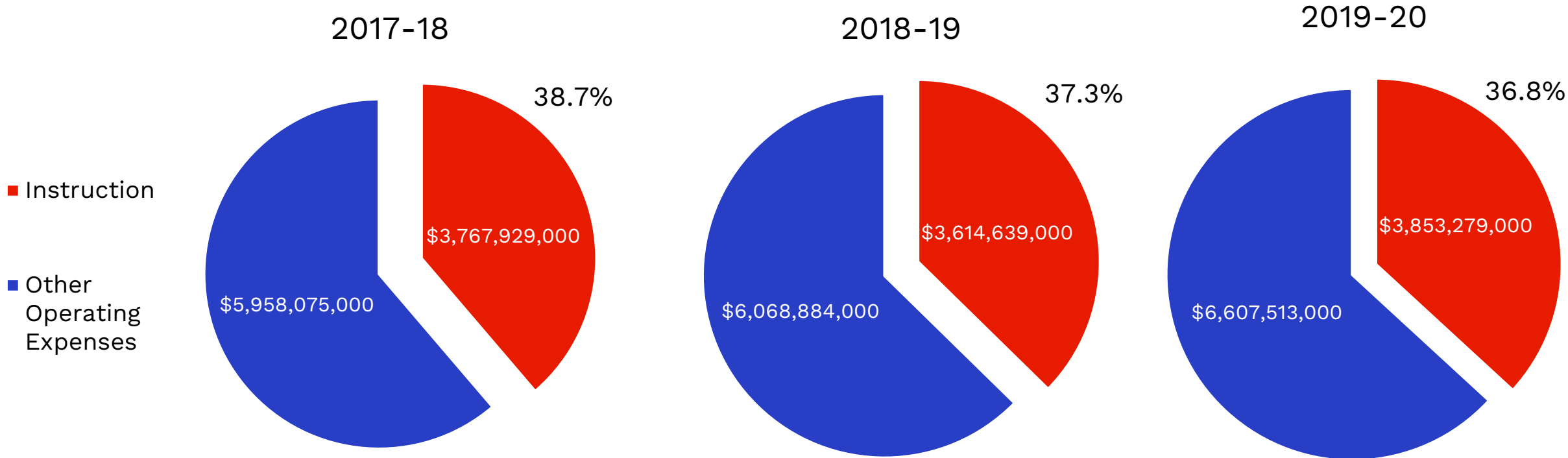


Source: [calstate.edu/transparency](http://calstate.edu/transparency)





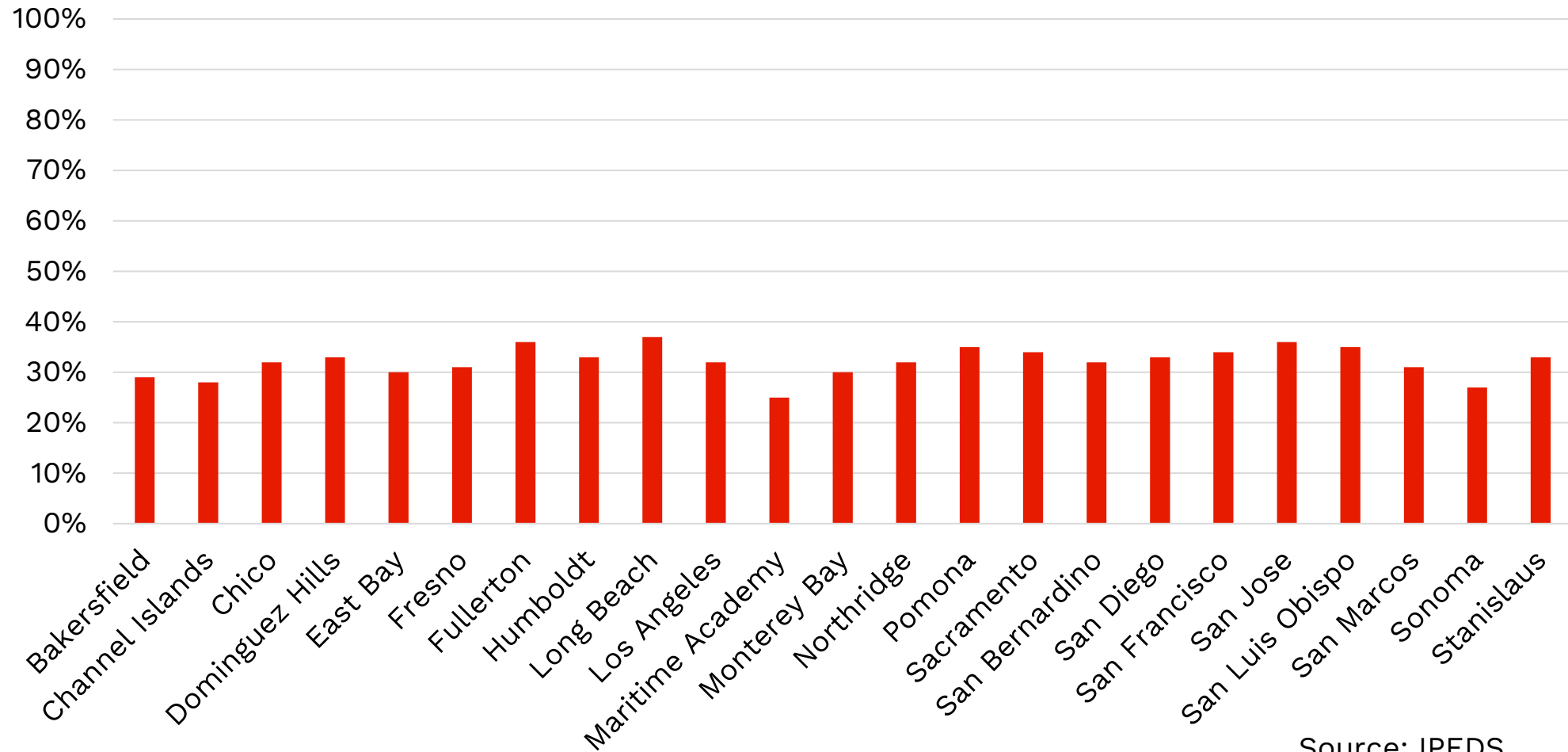
# SPENDING ON INSTRUCTION NOT KEEPING UP



\*In 2017-18 GASB rules changed related to reporting of benefits as part of operating expenses. For the sake of comparability, years previous are excluded.

Source: Audited Financial Statements

# Instruction Expenses as a Percent of Total Core Expenses (GASB), 2020



Source: IPEDS